

Disclaimer: This financial information, a digest of Taisei Corporation's "Consolidated Financial Results for the Nine Months Ended December 31, 2025" ("Kessan Tanshin") disclosed at the Tokyo Stock Exchange on February 6, 2026 was translated into English and presented solely for the convenience of non-Japanese speaking users. If there is any discrepancy between Japanese "Kessan Tanshin" and this document, Japanese "Kessan Tanshin" will prevail.

February 6, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 [Japanese GAAP]

| | |
|--|---|
| Listed company name: | Taisei Corporation |
| Stock exchange listings: | Tokyo Stock Exchange, Prime Market Nagoya Stock Exchange, Premier Market |
| Stock code: | 1801 |
| Location of headquarters: | Tokyo, Japan |
| Website: | https://www.taisei.co.jp/english/ |
| Representative: | Yoshiro Aikawa, President and Chief Executive Officer |
| Contact: | Yuichi Nakano, General Manager of Accounting Department |
| TEL: | 81-3-3348-1111 (from overseas) |
| Scheduled date for dividend payment: | — |
| Supplementary materials for financial summaries: | Yes |
| Financial results briefing: | Yes (for analysts and institutional investors) |

1. Consolidated financial results for the nine months ended December 31, 2025 (From April 1, 2025 to December 31, 2025)

(1) Operating results (cumulative total)

(Millions of yen, rounded down)

(Percentages indicate changes from the same period in the previous fiscal year.)

| (Percentages indicate changes from the same period in the previous fiscal year.) | | | | | | | | |
|--|----------------------------|-------|------------------------------|-------|-----------------|-------|---|-------|
| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | |
| | | % | | % | | % | | % |
| FY2025 (Third quarter-end) As of December 31, 2025 | 1,427,758 | (6.5) | 122,356 | 53.0 | 130,499 | 41.0 | 102,568 | 22.4 |
| FY2024 (Third quarter-end) As of December 31, 2024 | 1,527,540 | 33.3 | 79,958 | 356.6 | 92,573 | 268.9 | 83,770 | 324.0 |
| (Note) Comprehensive income: | FY2025 (Third quarter-end) | | 121,831 million yen | | 391.9 % | | | |
| | FY2024 (Third quarter-end) | | 24,769 million yen | | (60.5 %) | | | |
| | Net income per share | | Diluted net income per share | | | | | |
| | yen | | yen | | | | | |
| FY2025 (Third quarter-end) As of December 31, 2025 | 615.38 | | - | | | | | |
| FY2024 (Third quarter-end) As of December 31, 2024 | 457.17 | | - | | | | | |

(2) Financial position

(Millions of yen, rounded down)

| | Total assets | Net assets | Equity ratio |
|-----------------------------------|-------------------------|---------------------|--------------|
| | | | % |
| As of December 31, 2025 | 2,612,734 | 902,305 | 33.0 |
| As of March 31, 2025 | 2,428,837 | 900,699 | 35.7 |
| (Reference) Shareholders' equity: | As of December 31, 2025 | 862,301 million yen | |
| | As of March 31, 2025 | 866,188 million yen | |

2. Dividends

| | Dividends per share (yen) | | | | |
|-------------------|---------------------------|-------------|-------------------|----------|-------------------|
| | First quarter-end | Interim-end | Third quarter-end | Year-end | Total (Full year) |
| FY2024 | - | 65.00 | - | 145.00 | 210.00 |
| FY2025 | - | 125.00 | - | | |
| FY2025 (forecast) | | | | 125.00 | 250.00 |

(Note) Revisions of projected dividends most recently announced: None

3. Consolidated results forecast for the fiscal year ending March 31, 2026 (FY2025)

(From April 1, 2025 to March 31, 2026)

(Millions of yen, rounded down)

(Percentages indicate the rate of change from the same period of the previous fiscal year)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | | Net income per share |
|------------------|-----------|-------|------------------|------|-----------------|------|---|------|----------------------|
| | | % | | % | | % | | % | yen |
| Full fiscal year | 2,090,000 | (3.0) | 148,000 | 23.2 | 152,000 | 13.0 | 137,000 | 10.6 | 826.44 |

(Note) Revisions of consolidated forecasts most recently announced: None

*Notes

(1) Changes in principal subsidiaries during the quarter under review

(Changes in specified subsidiaries accompanying changes in scope of consolidation): Yes

Newly included: One company: Toyo Construction Co., Ltd.

Excluded: None

(2) Adoption of specific accounting methods for the preparation of quarterly consolidated financial statements: Yes

(Note) For details, please refer to page 12 of the Attachments, “2. Quarterly Consolidated Financial Statements and Principal Notes

(3) Notes to quarterly consolidated financial statements (Adoption of specific accounting methods for the preparation of quarterly consolidated financial statements).”

(3) Changes in accounting principles, changes in accounting estimates and restatements

- (i) Changes in accounting principles due to revisions to accounting standards, etc.: None
- (ii) Changes due to accounting principles other than (i): None
- (iii) Changes in accounting estimates: None
- (iv) Restatements: None

(4) Number of shares outstanding (common stock)

- i. Number of shares outstanding at the end of period (including treasury stock)

As of December 31, 2025 163,185,872 shares

As of March 31, 2025 183,166,472 shares

- ii. Number of treasury shares at the end of period

As of December 31, 2025 175,525 shares

As of March 31, 2025 11,352,272 shares

- iii. Average number of shares during the period (quarterly cumulative period)

FY2025 (Third quarter-end) 166,675,641 shares

FY2024 (Third quarter-end) 183,237,176 shares

(Note) The number of treasury shares at the end of the period and number of treasury shares excluded for calculating average number of shares during the period include the Company’s shares held by the Board Benefit Trust (BBT).

(As of December 31, 2025: 98,400 shares, As of March 31, 2025: 98,400 shares, As of December 31, 2024: 98,400 shares)

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: No

* Proper use of forecasts of financial results, and other special matters

Forward-looking statements in this document, including the forecasts of financial results, etc., are based on information currently available to the Company and on certain assumptions that the Company deems reasonable and do not represent any promise by the Company. Actual results can be materially different from expectations due to a variety of factors.

For matters related to the forecasts of financial results, please refer to “1. Overview of Operating Results, etc. (3) Explanation of consolidated financial results forecast and other forward-looking information” on page 6 of the Attachments.

Overview of Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2026

(Unit: 100 million yen)

| | First three quarters | | | Full fiscal year | | |
|--|---|--|------------------------------|---|--|------------------------------|
| | Previous fiscal year (From Apr. 1, 2024 to Dec. 31, 2024) | Current fiscal year (From Apr. 1, 2025 to Dec. 31, 2025) | | Previous fiscal year (From Apr. 1, 2024 to Mar. 31, 2025) | Current fiscal year (From Apr. 1, 2025 to Mar. 31, 2026) | |
| | Result | Result | Over previous fiscal year | Result | Forecast | Over previous fiscal year |
| Amount of orders received | 16,442 | 17,938 | 1,496 | 24,375 | 21,900 | (2,475) |
| Civil engineering | 4,720 | 4,792 | 71 | 7,002 | 6,500 | (502) |
| Building construction | 10,617 | 12,033 | 1,416 | 15,731 | 13,900 | (1,831) |
| Real estate development | 1,023 | 1,025 | 2 | 1,507 | 1,400 | (107) |
| Other | 81 | 86 | 5 | 134 | 100 | (34) |
| Net sales | 15,275 | 14,277 | (997) | 21,542 | 20,900 | (642) |
| Civil engineering | 4,314 | 4,633 | 319 | 6,306 | 7,000 | 693 |
| Building construction | 9,838 | 8,528 | (1,309) | 13,725 | 12,400 | (1,325) |
| Real estate development | 1,042 | 1,030 | (11) | 1,375 | 1,400 | 24 |
| Other | 81 | 85 | 4 | 134 | 100 | (34) |
| Gross profit % | 10.3 | 15.3 | 5.0 | 10.7 | 14.1 | 3.4 |
| | 1,567 | 2,179 | 611 | 2,311 | 2,940 | 628 |
| Civil engineering | 18.0 | 20.6 | 2.6 | 19.4 | 18.6 | (0.8) |
| | 775 | 953 | 177 | 1,220 | 1,300 | 79 |
| Building construction | 5.5 | 11.6 | 6.1 | 5.4 | 10.7 | 5.3 |
| | 539 | 985 | 446 | 744 | 1,330 | 585 |
| Real estate development | 22.3 | 21.3 | (1.0) | 22.8 | 20.7 | (2.1) |
| | 232 | 219 | (12) | 313 | 290 | (23) |
| Other | 25.1 | 24.5 | (0.6) | 23.9 | 20.0 | (3.9) |
| | 20 | 20 | 0 | 32 | 20 | (12) |
| SG&A expenses | (5.0) | (6.7) | (1.7) | (5.2) | (7.0) | (1.8) |
| | (768) | (955) | (187) | (1,109) | (1,460) | (350) |
| Operating income % | 5.2 | 8.6 | 3.4 | 5.6 | 7.1 | 1.5 |
| | 799 | 1,223 | 423 | 1,201 | 1,480 | 278 |
| Non-operating income (expenses) | 126 | 81 | (44) | 143 | 40 | (103) |
| (Net financial revenue) | 45 | 34 | (10) | 49 | 22 | (27) |
| Ordinary income % | 6.1 | 9.1 | 3.0 | 6.2 | 7.3 | 1.1 |
| | 925 | 1,304 | 379 | 1,345 | 1,520 | 174 |
| Extraordinary gains (losses) | 329 | 263 | (65) | 437 | 500 | 62 |
| Income before income taxes % | 8.2 | 11.0 | 2.8 | 8.3 | 9.7 | 1.4 |
| | 1,255 | 1,568 | 313 | 1,782 | 2,020 | 237 |
| Income taxes | (379) | (500) | (121) | (503) | (610) | (106) |
| Net income % | 5.7 | 7.5 | 1.8 | 5.9 | 6.7 | 0.8 |
| | 875 | 1,068 | 192 | 1,279 | 1,410 | 130 |
| Net income attributable to non-controlling interests | (38) | (42) | (4) | (41) | (40) | 1 |
| Net income attributable to owners of parent % | 5.5 | 7.2 | 1.7 | 5.7 | 6.6 | 0.9 |
| | 837 | 1,025 | 187 | 1,238 | 1,370 | 131 |

* The forecast for the current fiscal year shows the figures in earnings forecasts released on November 11, 2025.

Overview of Non-consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2026

(Unit: 100 million yen)

| | First three quarters | | | Full fiscal year | | |
|-------------------------------------|---|--|------------------------------|---|--|------------------------------|
| | Previous fiscal year (From Apr. 1, 2024 to Dec. 31, 2024) | Current fiscal year (From Apr. 1, 2025 to Dec. 31, 2025) | | Previous fiscal year (From Apr. 1, 2024 to Mar. 31, 2025) | Current fiscal year (From Apr. 1, 2025 to Mar. 31, 2026) | |
| | Result | Result | Over previous fiscal year | Result | Forecast | Over previous fiscal year |
| Amount of orders received | 12,309 | 13,452 | 1,142 | 18,912 | 15,200 | (3,712) |
| Civil engineering | 2,913 | 2,722 | (191) | 4,651 | 3,500 | (1,151) |
| Domestic | 2,889 | 2,661 | (227) | 4,650 | 3,100 | (1,550) |
| Overseas | 24 | 61 | 36 | 1 | 400 | 398 |
| Building construction | 9,180 | 10,493 | 1,312 | 13,774 | 11,400 | (2,374) |
| Domestic | 9,094 | 10,419 | 1,325 | 13,662 | 11,150 | (2,512) |
| Overseas | 86 | 73 | (12) | 111 | 250 | 138 |
| Total | 12,093 | 13,215 | 1,121 | 18,425 | 14,900 | (3,525) |
| Real estate development | 159 | 178 | 18 | 382 | 204 | (178) |
| Other | 56 | 58 | 1 | 104 | 96 | (8) |
| Net sales | 11,531 | 9,983 | (1,548) | 16,378 | 14,300 | (2,078) |
| Civil engineering | 2,701 | 2,765 | 63 | 4,037 | 4,000 | (37) |
| Domestic | 2,527 | 2,592 | 65 | 3,822 | 3,750 | (72) |
| Overseas | 174 | 172 | (2) | 214 | 250 | 35 |
| Building construction | 8,584 | 6,982 | (1,602) | 11,969 | 10,000 | (1,969) |
| Domestic | 8,385 | 6,738 | (1,647) | 11,704 | 9,560 | (2,144) |
| Overseas | 199 | 243 | 44 | 264 | 440 | 175 |
| Total | 11,286 | 9,747 | (1,539) | 16,007 | 14,000 | (2,007) |
| Real estate development | 188 | 178 | (10) | 266 | 204 | (62) |
| Other | 56 | 58 | 1 | 104 | 96 | (8) |
| Gross profit % | 8.4 | 14.8 | 6.4 | 9.2 | 13.7 | 4.5 |
| | 971 | 1,479 | 508 | 1,514 | 1,960 | 445 |
| Civil engineering | 18.5 | 21.9 | 3.4 | 20.7 | 21.0 | 0.3 |
| Domestic | 500 | 604 | 104 | 835 | 840 | 4 |
| Building construction | 4.4 | 10.9 | 6.5 | 4.4 | 10.0 | 5.6 |
| Domestic | 376 | 759 | 382 | 521 | 1,000 | 478 |
| Total | 7.8 | 14.0 | 6.2 | 8.5 | 13.1 | 4.6 |
| Domestic | 877 | 1,364 | 487 | 1,356 | 1,840 | 483 |
| Real estate development | 42.5 | 56.2 | 13.7 | 49.8 | 51.0 | 1.2 |
| Domestic | 80 | 100 | 19 | 132 | 104 | (28) |
| Other | 24.3 | 25.6 | 1.3 | 23.9 | 16.7 | (7.2) |
| Domestic | 13 | 14 | 1 | 25 | 16 | (9) |
| SG&A expenses | (4.2) | (5.9) | (1.7) | (4.3) | (6.1) | (1.8) |
| | (487) | (593) | (106) | (711) | (870) | (158) |
| Operating income % | 4.2 | 8.9 | 4.7 | 4.9 | 7.6 | 2.7 |
| | 484 | 885 | 401 | 802 | 1,090 | 287 |
| Non-operating income (expenses) | 70 | 72 | 1 | 68 | 30 | (38) |
| (Net financial revenue) | 65 | 68 | 2 | 71 | 56 | (15) |
| Ordinary income % | 4.8 | 9.6 | 4.8 | 5.3 | 7.8 | 2.5 |
| | 554 | 957 | 402 | 871 | 1,120 | 248 |
| Extraordinary gains (losses) | 314 | 275 | (38) | 437 | 500 | 62 |
| Income before income taxes % | 7.5 | 12.4 | 4.9 | 8.0 | 11.3 | 3.3 |
| | 869 | 1,233 | 363 | 1,308 | 1,620 | 311 |
| Income taxes | (264) | (365) | (100) | (361) | (480) | (118) |
| Net income % | 5.2 | 8.7 | 3.5 | 5.8 | 8.0 | 2.2 |
| | 604 | 867 | 262 | 947 | 1,140 | 192 |

* The forecast for the current fiscal year shows the figures in earnings forecasts released on November 11, 2025.

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1. Overview of Operating Results, etc.

(1) Overview of operating results for the nine months ended December 31, 2025

The Japanese economy has continued a moderate recovery trend, supported by a rebound in personal consumption and capital investment and solid demand from inbound tourism. However, there remains a risk of downward pressure on the economy due to the impact of U.S. trade policies and other factors.

In the construction market, overall construction investment has been steady due to a recovery in private investment and strong public investment. However, manufacturing companies in particular have seen a deterioration in the earnings environment, and therefore, the situation requires even closer monitoring of corporate capital investment trends.

Under these circumstances, the Group's operating results for the nine months ended December 31, 2025 showed that net sales decreased 6.5% year on year to ¥1,427.7 billion due to decreases in the building construction and real estate development businesses, resulting in a progress rate of 68.3% for the full-year forecast.

In terms of profits, gross profit increased 39.0% year on year to ¥217.9 billion (progress rate of 74.1%) due to a turnaround in profit margins in the civil engineering and building construction businesses. Although selling, general and administrative expenses increased 24.4% year on year to ¥95.5 billion (progress rate of 65.5%), operating income increased 53.0% year on year to ¥122.3 billion (progress rate of 82.7%). Ordinary income increased 41.0% year on year to ¥130.4 billion (progress rate of 85.9%) due to an increase in operating income, despite a deterioration in non-operating income (expenses) due in part to a decrease in investment gain on equity method. Net income attributable to owners of parent increased 22.4% year on year to ¥102.5 billion (progress rate of 74.9%) due to an increase in ordinary income, despite a deterioration in extraordinary gains (losses) mainly because of the recognition of impairment losses on assets for business use.

Results by reportable segment are as follows (results by reportable segment include internal transactions between segments).

Civil engineering

Net sales increased 7.5% year on year to ¥489.2 billion due to increases in sales by the Company and its consolidated subsidiaries. Operating income increased 20.3% year on year to ¥64.2 billion due not only to larger revenue but to an increase in gross profit from construction business reflecting the turnaround in profit margins for the Company and its consolidated subsidiaries.

Building construction

Although net sales decreased 13.1% year on year to ¥870.7 billion due to a decrease in sales by the Company, operating income increased 314.1% year on year to ¥45.6 billion due to an increase in gross profit from construction business reflecting the turnaround in profit margins for the Company and its consolidated subsidiaries.

Real estate development

Net sales increased 2.1% year on year to ¥110.8 billion due to an increase in sales by the consolidated subsidiaries. Operating income increased 10.9% year on year to ¥17.7 billion due not only to larger revenue but to an increase in gross profit from real estate development operations reflecting the turnaround in profit margins for the Company.

Others

Net sales increased 3.8% year on year to ¥11.6 billion, and operating income increased 5.0% to ¥1.4 billion.

(2) Overview of financial position for the nine months ended December 31, 2025

Total assets increased by 7.6% or ¥183.8 billion from the end of the previous fiscal year to ¥2,612.7 billion due in part to the consolidation of Toyo Construction Co., Ltd. as a subsidiary during the nine months ended December 31, 2025.

Total liabilities increased by 11.9% or ¥182.2 billion from the end of the previous fiscal year to ¥1,710.4 billion due in part to an increase in interest-bearing debt for fund-raising purposes. The balance of interest-bearing debt for fund-raising purposes increased by 92.7% or ¥292.3 billion from the end of the previous fiscal year to ¥607.8 billion (of which non-recourse debt was ¥22.2 billion).

Net assets increased by 0.2% or ¥1.6 billion from the end of the previous fiscal year to ¥902.3 billion due in part to an increase in unrealized gains on available-for-sale securities, net of taxes due to a rise in the stock market, as well as the recording of net income attributable to owners of parent, despite repurchases of treasury stock. The equity ratio decreased by 2.7 points from the end of the previous fiscal year to 33.0%.

(3) Explanation of consolidated financial results forecast and other forward-looking information

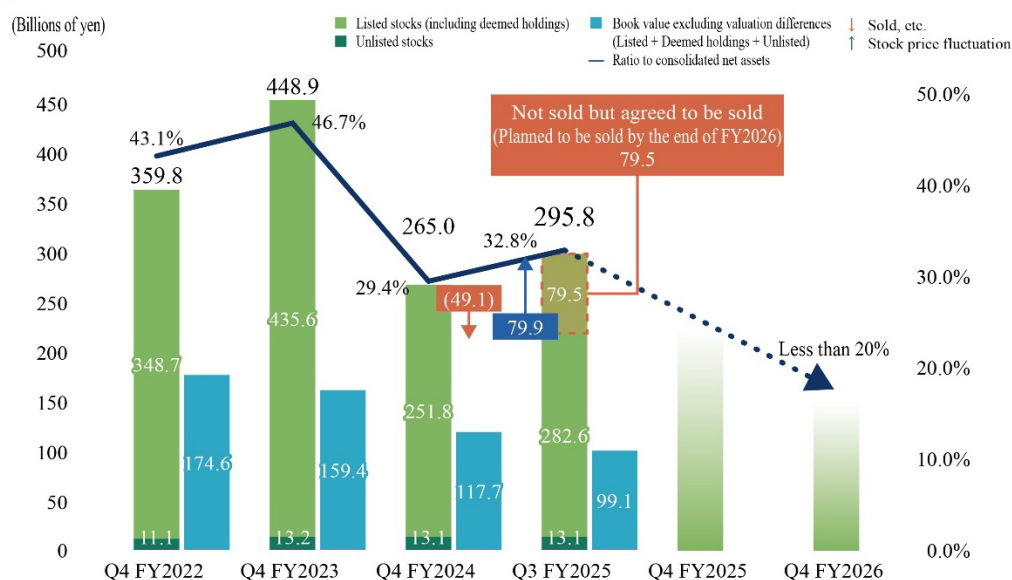
There are no changes to the full year consolidated results forecast announced on November 11, 2025.

(4) Policy related to cross-shareholdings

- Target for reduction: We aim to reduce the amounts of cross-shareholdings to those equivalent to less than 20% of our consolidated net assets by the end of FY2026.

| | | | |
|--|---|---------------|--|
| Current situation (as of Q3 FY2025) | Balance of cross-shareholdings: ¥295.8 billion Ratio to consolidated net assets: 32.8% | Future policy | Implement an additional sale, etc. in order to steadily achieve the reduction target |
|--|---|---------------|--|

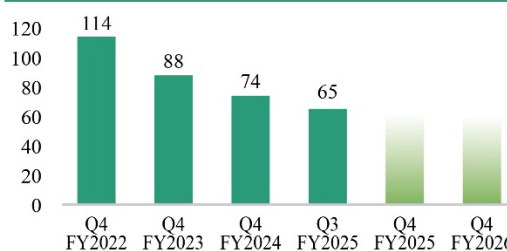
Changes in holding amount and ratio to consolidated net assets



Balance breakdown as of Q3 FY2025

| | |
|---------------------------|-------|
| Listed stocks | 232.2 |
| Deemed holdings of shares | 50.4 |
| Unlisted stocks | 13.1 |
| Total | 295.8 |

Number of issues Listed + Deemed holdings



Moving forward, we will consider and implement additional sales, etc. in order to steadily achieve the reduction target, even in the event of fluctuations of the stock price and our consolidated net assets.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly consolidated balance sheet

(Millions of yen)

| | As of March 31, 2025 | As of December 31, 2025 |
|---|----------------------|-------------------------|
| Assets | | |
| Current assets | | |
| Cash and time deposits | 240,689 | 264,401 |
| Notes and accounts receivable trade | 939,160 | 953,212 |
| Cost on uncompleted contracts | 69,013 | 127,956 |
| Real estate for sale and development projects in progress | 188,677 | 211,357 |
| Other inventories | 6,992 | 14,958 |
| Other current assets | 15,518 | 67,502 |
| Allowance for doubtful accounts | (353) | (416) |
| Total current assets | 1,599,698 | 1,638,973 |
| Fixed assets | | |
| Tangible fixed assets | 246,745 | 302,345 |
| Intangible fixed assets | | |
| Goodwill | 8,054 | 64,540 |
| Other intangible fixed assets | 19,484 | 19,708 |
| Total intangible fixed assets | 27,538 | 84,249 |
| Investments and other assets | | |
| Investment securities | 428,326 | 464,219 |
| Net defined benefit asset | 58,171 | 59,112 |
| Other fixed assets | 70,512 | 66,138 |
| Allowance for doubtful accounts | (2,155) | (2,304) |
| Total investments and other assets | 554,854 | 587,165 |
| Total fixed assets | 829,139 | 973,760 |
| Total assets | 2,428,837 | 2,612,734 |

(Millions of yen)

| | As of March 31, 2025 | As of December 31, 2025 |
|--|----------------------|-------------------------|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable trade | 553,376 | 453,049 |
| Short-term borrowings | 115,212 | 216,179 |
| Short-term non-recourse loans payable | 208 | 15 |
| Commercial papers | - | 109,924 |
| Straight bonds due within one year | 10,000 | 10,000 |
| Advances received and progress billings on uncompleted contracts | 211,132 | 256,463 |
| Provision for warranties on completed contracts | 4,129 | 3,417 |
| Provision for losses on construction contracts | 102,678 | 84,073 |
| Allowance for losses on orders received | 31 | 7 |
| Other current liabilities | 296,155 | 254,511 |
| Total current liabilities | 1,292,924 | 1,387,641 |
| Long-term liabilities | | |
| Straight bonds | 50,000 | 40,000 |
| Non-recourse bonds payable | 100 | 100 |
| Long-term borrowings | 127,799 | 209,549 |
| Long-term non-recourse loans payable | 12,201 | 22,115 |
| Retirement benefits for directors and corporate auditors | 933 | 906 |
| Provision for share-based remuneration for directors | 348 | 377 |
| Allowance for losses on investments in subsidiaries and affiliates | 3,033 | 1,377 |
| Net defined benefit liability | 17,418 | 21,471 |
| Other long-term liabilities | 23,377 | 26,889 |
| Total long-term liabilities | 235,213 | 322,787 |
| Total liabilities | 1,528,137 | 1,710,429 |
| Net assets | | |
| Shareholders' equity | | |
| Common stock | 122,742 | 122,742 |
| Capital surplus | 30,461 | 30,439 |
| Retained earnings | 649,200 | 558,117 |
| Treasury stock | (73,168) | (915) |
| Total shareholders' equity | 729,234 | 710,383 |
| Accumulated other comprehensive income | | |
| Unrealized gains on available-for-sale securities, net of taxes | 87,254 | 110,320 |
| Unrealized gains (losses) on hedging derivatives, net of taxes | 4 | 240 |
| Revaluation reserve for land | 1,062 | 1,066 |
| Foreign currency translation adjustments | 8,040 | 3,455 |
| Remeasurements of defined benefit plans | 40,592 | 36,835 |
| Total accumulated other comprehensive income | 136,953 | 151,917 |
| Non-controlling interests | 34,511 | 40,003 |
| Total net assets | 900,699 | 902,305 |
| Total liabilities and net assets | 2,428,837 | 2,612,734 |

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income

Quarterly consolidated statement of income

First three quarters of FY2025 (April 1, 2025 to December 31, 2025)

(Millions of yen)

| | From April 1, 2024 to December 31, 2024 | From April 1, 2025 to December 31, 2025 |
|--|--|--|
| Net sales | | |
| Construction business | 1,394,037 | 1,290,060 |
| Development projects | 133,502 | 137,698 |
| Total net sales | 1,527,540 | 1,427,758 |
| Cost of sales | | |
| Construction business | 1,265,417 | 1,099,838 |
| Development projects | 105,334 | 109,976 |
| Total cost of sales | 1,370,752 | 1,209,814 |
| Gross profit | | |
| Construction business | 128,620 | 190,222 |
| Development projects | 28,167 | 27,722 |
| Total gross profit | 156,788 | 217,944 |
| Selling, general and administrative expenses | 76,829 | 95,587 |
| Operating income | 79,958 | 122,356 |
| Non-operating income | | |
| Interest income | 963 | 1,161 |
| Dividend income | 5,351 | 4,898 |
| Investment gain on equity method | 8,349 | 4,498 |
| Other non-operating income | 1,263 | 1,716 |
| Total non-operating income | 15,928 | 12,274 |
| Non-operating expenses | | |
| Interest expenses | 1,760 | 2,581 |
| Financing expenses | 816 | 380 |
| Other non-operating expenses | 736 | 1,170 |
| Total non-operating expenses | 3,313 | 4,132 |
| Ordinary income | 92,573 | 130,499 |
| Extraordinary gains | | |
| Gain on sales of investment securities | 32,989 | 30,574 |
| Other extraordinary gains | 139 | 193 |
| Total extraordinary gains | 33,129 | 30,768 |
| Extraordinary losses | | |
| Loss on sales of fixed assets | 41 | 471 |
| Impairment losses on fixed assets | 15 | 3,368 |
| Loss on retirement of fixed assets | 40 | 193 |
| Loss on sales of investment securities | 62 | 175 |
| Other extraordinary losses | 34 | 193 |
| Total extraordinary losses | 195 | 4,403 |
| Income before income taxes | 125,506 | 156,864 |
| Income taxes | 37,911 | 50,035 |
| Net income | 87,595 | 106,829 |
| Net income attributable to non-controlling interests | 3,824 | 4,260 |
| Net income attributable to owners of parent | 83,770 | 102,568 |

Quarterly consolidated statement of comprehensive income
First three quarters of FY2025 (April 1, 2025 to December 31, 2025)

(Millions of yen)

| | From April 1, 2024 to December 31, 2024 | From April 1, 2025 to December 31, 2025 |
|---|--|--|
| Net income | 87,595 | 106,829 |
| Other comprehensive income | | |
| Unrealized gains on available-for-sale securities, net of taxes | (57,230) | 23,030 |
| Unrealized gains (losses) on hedging derivatives, net of taxes | - | 286 |
| Foreign currency translation adjustments | 460 | (2,262) |
| Remeasurements of defined benefit plans | (5,186) | (4,291) |
| Share of other comprehensive income of entities accounted for using equity method | (868) | (1,760) |
| Total other comprehensive income | (62,825) | 15,002 |
| Comprehensive income | 24,769 | 121,831 |
| Comprehensive income attributable to | | |
| Owners of parent | 20,998 | 117,423 |
| Non-controlling interests | 3,771 | 4,408 |

(3) Notes to quarterly consolidated financial statements

(Notes regarding going concern assumption)

Not applicable.

(Notes regarding substantial changes in the amount of shareholders' equity)

The Company, at the Board of Directors meeting held on November 7, 2024, resolved to repurchase its own shares under Article 156 of the Companies Act, as applied mutatis mutandis pursuant to paragraph 3, Article 165 thereof. As such, the Company acquired 9,062,900 shares of common stock for ¥77,941 million between April 1, 2025 and November 7, 2025 (on a trade basis) through purchases on the Tokyo Stock Exchange.

The 19,980,600 shares of common stock repurchased between November 8, 2024 and November 7, 2025 (on a trade basis) were cancelled effective November 28, 2025, pursuant to the resolution adopted at the Board of Directors meeting held on November 11, 2025.

(Adoption of specific accounting methods for the preparation of quarterly consolidated financial statements)

(Calculation of tax expenses)

Tax expenses are calculated by reasonably estimating the effective tax rate after applying tax-effect accounting to income before income taxes for the fiscal year, including the third quarter of the fiscal year ending March 31, 2026, and multiplying income before income taxes by said estimated effective tax rate.

However, in cases where the Company records loss before income taxes, the amount is multiplied by the statutory effective tax rate.

(Segment information, etc.)

1. Reporting segment information (net sales and income (loss))

First three quarters of FY2024 (April 1, 2024 – December 31, 2024)

(Millions of yen)

| | Reporting segments | | | | Others (Note 1) | Total | Adjustments (Note 2) | Book value in quarterly consolidated statement of income (Note 3) |
|--|----------------------|--------------------------|----------------------------|-----------|--------------------|-----------|-------------------------|---|
| | Civil engineering | Building construction | Real estate development | Subtotal | | | | |
| Net sales | | | | | | | | |
| Sales on third party customers | 431,423 | 983,805 | 104,211 | 1,519,440 | 8,100 | 1,527,540 | - | 1,527,540 |
| Intersegment transactions or transfers | 23,942 | 17,640 | 4,341 | 45,924 | 3,101 | 49,025 | (49,025) | - |
| Total | 455,365 | 1,001,445 | 108,553 | 1,565,364 | 11,201 | 1,576,566 | (49,025) | 1,527,540 |
| Segment operating income | 53,455 | 11,015 | 15,973 | 80,445 | 1,363 | 81,808 | (1,850) | 79,958 |

Notes 1. Businesses that cannot be classified into the Company's reporting segments are shown as "Others."

This includes the incidental business of construction business such as cooperative research, technical service, and environmental measurement, and logistics business, and also, leisure-related business and other service business.

2. The adjustments of segment operating income of ¥(1,850) million includes elimination of intersegment transaction amounting to ¥(1,452) million and amortization of goodwill amounting to ¥(397) million.

3. Segment operating income is adjusted in accordance with operating income of the quarterly consolidated statement of income.

1. Reporting segment information (net sales and income (loss))

First three quarters of FY2025 (April 1, 2025 – December 31, 2025)

(Millions of yen)

| | Reporting segments | | | | Others (Note 1) | Total | Adjustments (Note 2) | Book value in quarterly consolidated statement of income (Note 3) |
|--|----------------------|--------------------------|----------------------------|-----------|--------------------|-----------|-------------------------|---|
| | Civil engineering | Building construction | Real estate development | Subtotal | | | | |
| Net sales | | | | | | | | |
| Sales on third party customers | 463,398 | 852,810 | 103,023 | 1,419,233 | 8,525 | 1,427,758 | - | 1,427,758 |
| Intersegment transactions or transfers | 25,898 | 17,932 | 7,848 | 51,679 | 3,099 | 54,778 | (54,778) | - |
| Total | 489,296 | 870,743 | 110,872 | 1,470,913 | 11,624 | 1,482,537 | (54,778) | 1,427,758 |
| Segment operating income | 64,293 | 45,611 | 17,714 | 127,619 | 1,432 | 129,051 | (6,694) | 122,356 |

Notes 1. Businesses that cannot be classified into the Company's reporting segments are shown as "Others."

This includes the incidental business of construction business such as cooperative research, technical service, and environmental measurement, and logistics business, and also, leisure-related business and other service business.

2. The adjustments of segment operating income of ¥(6,694) million includes elimination of intersegment transaction amounting to ¥(4,195) million and amortization of goodwill amounting to ¥(2,499) million.

3. Segment operating income is adjusted in accordance with operating income of the quarterly consolidated statement of income.

2. Reporting segment information (impairment losses on fixed assets or goodwill, etc.)

(Significant impairment losses on fixed assets)

During the third quarter of the fiscal year ending March 31, 2026, an impairment loss of ¥2,775 million was recorded on assets for business use in the Others segment.

The impairment loss recorded in the quarterly consolidated statement of income for the nine months ended December 31, 2025

amounted to ¥3,368 million (¥61 million in total for the Civil engineering and Building construction segments, ¥532 million in the Real estate development segment, and ¥2,775 million in Others).

(Significant change in amount of goodwill)

The Company has acquired shares of Toyo Construction Co., Ltd. in the Civil engineering and Building construction segments, making it a consolidated subsidiary. The increase in goodwill resulting from such transaction amounted to ¥58,856 million for the nine months ended December 31, 2025.

The amount of goodwill was provisionally calculated since the allocation of the acquisition cost had not been completed as of December 31, 2025.

(Notes on the statement of cash flows)

The Company does not prepare quarterly consolidated statement of cash flows for the nine months ended December 31, 2025. Depreciation (including amortization of intangible assets aside from goodwill) and amortization of goodwill for the nine months ended December 31 2025 are as follows.

| | (Millions of yen) | |
|--------------------------|--|--|
| | From April 1, 2024 to December 31, 2024 | From April 1, 2025 to December 31, 2025 |
| Depreciation | 11,703 | 11,873 |
| Amortization of goodwill | 397 | 2,499 |

(Business combination, etc.)

Business combination through acquisition

1. Overview of business combination

(1) Name and business description of acquiree

Name of acquiree Toyo Construction Co., Ltd.

Business description General construction business (marine and land civil engineering, building construction), real estate business, etc.

(2) Main reasons for business combination

Under the [TAISEI VISION 2030] Achievement Plan, the Company focused more than ever on the healthy development of the construction industry through industry transformation (IX) to steadily implement transforming businesses utilizing M&A. At the same time, it explored every opportunity to build a new growth foundation specifying the following targets: vertical integration targeting to secure appropriate workforce and labor-saving, integration of value chains aimed at new value creation, and overseas business development aiming at business expansion. Amid this situation, the Company recognized the potential for various synergies by closely collaborating with the acquiree and mutually leveraging their respective strengths. The Company's expertise lies in onshore construction, while the acquiree has outstanding technology and an extensive track record in offshore construction. Based on this, the Company implemented a tender offer for the shares of the acquiree. Furthermore, as part of the procedures to make the Company and Maeda Corporation the only shareholders of the acquiree, the acquiree conducted a share consolidation effective December 18, 2025, and acquired treasury shares targeting the acquiree's shares held by Maeda Corporation on December 19, 2025, thereby becoming a wholly owned subsidiary of the Company.

(3) Date of business combination

September 30, 2025

(4) Legal form of business combination

Acquisition of shares for cash consideration

(5) Name of entity after business combination

There is no change.

(6) Percentage of voting rights of acquired shares

| | |
|--------------------------------------|---------|
| Before the acquisition | - % |
| After the tender offer | 61.81% |
| After the treasury share acquisition | 100.00% |

(7) Main reason for deciding to acquire the entity

The shares were acquired for cash consideration.

2. Period of the acquiree's financial results included in the quarterly consolidated statement of income

From October 1, 2025 to December 31, 2025

3. Breakdown of the acquisition cost for the acquiree by type of consideration

| | | |
|-----------------------------------|-------------------|------------------|
| Consideration for the acquisition | Cash and deposits | ¥102,034 million |
| Acquisition cost | | ¥102,034 million |

4. Details and amount of major acquisition-related expenses

Advisory fees, etc. ¥917 million

5. Amount of goodwill recognized, reason for recognition, and method and period of amortization

(1) Amount of goodwill recognized

¥58,856 million

The amount of goodwill was provisionally calculated since the allocation of the acquisition cost had not been completed as of December 31, 2025.

As a result of the Company's acquisition of all fractional shares arising from the share consolidation, the consideration for acquisition is expected to increase by ¥29.6 billion, with goodwill amounting to ¥88.5 billion.

(2) Reason for recognition

Since the acquisition cost exceeded the fair value of net assets at the time of the business combination, the difference was recorded as goodwill.

(3) Method and period of amortization

Amortization on the straight-line method over a period of seven years

3. (Reference) Quarterly Non-consolidated Financial Statements
(1) (Summary) Quarterly non-consolidated balance sheet

(Millions of yen)

| | As of March 31, 2025 | As of December 31, 2025 |
|--|----------------------|-------------------------|
| Assets | | |
| Current assets | | |
| Cash and time deposits | 147,069 | 147,272 |
| Notes and accounts receivable trade | 755,966 | 694,536 |
| Securities | 60,000 | - |
| Real estate for sale | 32,672 | 31,162 |
| Cost on uncompleted contracts | 64,781 | 108,941 |
| Cost on development projects in progress | 11,690 | 15,761 |
| Other current assets | 83,788 | 51,269 |
| Allowance for doubtful accounts | (115) | (117) |
| Total current assets | 1,155,852 | 1,048,826 |
| Fixed assets | | |
| Tangible fixed assets | 165,424 | 175,707 |
| Intangible fixed assets | 15,337 | 14,376 |
| Investments and other assets | | |
| Investment securities | 540,611 | 691,638 |
| Other fixed assets | 78,612 | 97,600 |
| Allowance for doubtful accounts | (7,199) | (7,536) |
| Total investments and other assets | 612,024 | 781,702 |
| Total fixed assets | 792,787 | 971,787 |
| Total assets | 1,948,640 | 2,020,613 |

| | As of March 31, 2025 | As of December 31, 2025 |
|--|----------------------|-------------------------|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable trade | 479,148 | 352,999 |
| Short-term borrowings | 79,752 | 157,104 |
| Commercial papers | - | 109,924 |
| Straight bonds due within one year | 10,000 | 10,000 |
| Advances received and progress billings on uncompleted contracts | 174,578 | 210,060 |
| Deposit received | 268,204 | 245,948 |
| Provision for warranties on completed contracts | 3,236 | 2,170 |
| Provision for losses on construction contracts | 102,279 | 82,903 |
| Other current liabilities | 75,357 | 57,818 |
| Total current liabilities | 1,192,555 | 1,228,928 |
| Long-term liabilities | | |
| Straight bonds | 50,000 | 40,000 |
| Long-term borrowings | 94,699 | 156,954 |
| Provision for retirement benefits | 13,092 | 9,402 |
| Provision for share-based remuneration for directors | 72 | 114 |
| Allowance for losses on investments in subsidiaries and affiliates | - | 420 |
| Other long-term liabilities | 4,737 | 4,935 |
| Total long-term liabilities | 162,602 | 211,827 |
| Total liabilities | 1,355,158 | 1,440,756 |
| Net assets | | |
| Shareholders' equity | | |
| Common stock | 122,742 | 122,742 |
| Capital surplus | 30,686 | 30,686 |
| Additional paid-in-capital | 30,686 | 30,686 |
| Retained earnings | 427,989 | 321,132 |
| Other retained earnings | 427,989 | 321,132 |
| Reserve for tax deferment on replacement of fixed assets | 1,395 | 1,395 |
| Reserve for purchase of specified shares | 250 | 250 |
| Other reserve | 319,500 | 226,500 |
| Retained earnings carried forward | 106,843 | 92,986 |
| Treasury stock | (72,966) | (713) |
| Total shareholders' equity | 508,451 | 473,847 |
| Accumulated gains from valuation | | |
| Unrealized gains on available-for-sale securities, net of taxes | 85,030 | 106,009 |
| Total accumulated gains from valuation | 85,030 | 106,009 |
| Total net assets | 593,481 | 579,857 |
| Total liabilities and net assets | 1,948,640 | 2,020,613 |

(2) (Summary) Quarterly non-consolidated statement of income
First three quarters of FY2025 (April 1, 2025 to December 31, 2025)

(Millions of yen)

| | From April 1, 2024 to December 31, 2024 | From April 1, 2025 to December 31, 2025 |
|--|--|--|
| Net sales | | |
| Construction business | 1,128,643 | 974,715 |
| Development projects | 24,552 | 23,649 |
| Total net sales | 1,153,195 | 998,365 |
| Cost of sales | | |
| Construction business | 1,040,923 | 838,282 |
| Development projects | 15,136 | 12,143 |
| Total cost of sales | 1,056,060 | 850,426 |
| Gross profit | | |
| Construction business | 87,719 | 136,433 |
| Development projects | 9,415 | 11,506 |
| Total gross profit | 97,134 | 147,939 |
| Selling, general and administrative expenses | 48,711 | 59,396 |
| Operating income | 48,423 | 88,542 |
| Non-operating income | 8,467 | 10,480 |
| Non-operating expenses | 1,406 | 3,275 |
| Ordinary income | 55,485 | 95,747 |
| Extraordinary gains | 31,550 | 30,555 |
| Extraordinary losses | 93 | 2,986 |
| Income before income taxes | 86,942 | 123,316 |
| Income taxes | 26,460 | 36,538 |
| Net income | 60,482 | 86,778 |

| | | |
|----------------------------------|-----------------------------|------------|
| (Reference) Net income per share | FY2025 (Third quarter-end): | 520.55 yen |
| | FY2024 (Third quarter-end): | 330.07 yen |

(Notes)

1. The Company's quarterly non-consolidated financial statements are prepared in accordance with the "Ordinance on the Terminology, Forms, and Preparation Methods of Quarterly Financial Statements, etc." and the "Construction Industry Law's enforcement regulations."
2. Classifications of categories are noted in summary.

4. Supplementary Information

(1) (Non-consolidated) Amount of orders received, net sales and balance carried forward

(i) Amount of orders received

(Millions of yen)

| | First three quarters of FY2024 April 1, 2024 to December 31, 2024 | | First three quarters of FY2025 April 1, 2025 to December 31, 2025 | | Change over previous year | Rate of change | FY2024 (Full year) April 1, 2024 to March 31, 2025 | |
|----------------------------------|--|--------------|--|--------------|------------------------------|-------------------|--|--------------|
| | (Note) | % | (Note) | % | | % | (Note) | % |
| Civil engineering (1) | | | | | | | | |
| Domestic public sector | 217,722 | 17.7 | 190,974 | 14.2 | (26,748) | (12.3) | 328,529 | 17.4 |
| Domestic private sector | 71,182 | 5.8 | 75,157 | 5.5 | 3,975 | 5.6 | 136,481 | 7.2 |
| Overseas | 2,450 | 0.2 | 6,116 | 0.5 | 3,665 | 149.6 | 117 | 0.0 |
| Total | 291,355 | 23.7 | 272,248 | 20.2 | (19,107) | (6.6) | 465,127 | 24.6 |
| Building construction (2) | | | | | | | | |
| Domestic public sector | 72,975 | 5.9 | 106,318 | 7.9 | 33,343 | 45.7 | 140,196 | 7.4 |
| Domestic private sector | 836,428 | 67.9 | 935,597 | 69.6 | 99,169 | 11.9 | 1,226,030 | 64.8 |
| Overseas | 8,602 | 0.7 | 7,386 | 0.5 | (1,215) | (14.1) | 11,185 | 0.6 |
| Total | 918,005 | 74.5 | 1,049,302 | 78.0 | 131,297 | 14.3 | 1,377,412 | 72.8 |
| Total (1) + (2) | | | | | | | | |
| Domestic public sector | 290,698 | 23.6 | 297,293 | 22.1 | 6,595 | 2.3 | 468,726 | 24.8 |
| Domestic private sector | 907,610 | 73.7 | 1,010,754 | 75.1 | 103,144 | 11.4 | 1,362,511 | 72.0 |
| Overseas | 11,052 | 0.9 | 13,503 | 1.0 | 2,450 | 22.2 | 11,302 | 0.6 |
| Subtotal | 1,209,361 | 98.2 | 1,321,551 | 98.2 | 112,189 | 9.3 | 1,842,540 | 97.4 |
| Real estate development | 15,958 | 1.3 | 17,830 | 1.3 | 1,872 | 11.7 | 38,224 | 2.0 |
| Other | 5,655 | 0.5 | 5,830 | 0.5 | 175 | 3.1 | 10,491 | 0.6 |
| Total | 1,230,975 | 100.0 | 1,345,213 | 100.0 | 114,237 | 9.3 | 1,891,256 | 100.0 |

Note: The percentages indicate the proportion.

(ii) Net sales

(Millions of yen)

| | First three quarters of FY2024 April 1, 2024 to December 31, 2024 | | First three quarters of FY2025 April 1, 2025 to December 31, 2025 | | Change over previous year | Rate of change | FY2024 (Full year) April 1, 2024 to March 31, 2025 | |
|----------------------------------|--|--------------|--|--------------|------------------------------|-------------------|--|--------------|
| | (Note) | % | (Note) | % | | % | (Note) | % |
| Civil engineering (1) | | | | | | | | |
| Domestic public sector | 179,808 | 15.6 | 177,633 | 17.8 | (2,174) | (1.2) | 270,553 | 16.5 |
| Domestic private sector | 72,901 | 6.3 | 81,651 | 8.2 | 8,749 | 12.0 | 111,688 | 6.8 |
| Overseas | 17,438 | 1.5 | 17,228 | 1.7 | (210) | (1.2) | 21,488 | 1.3 |
| Total | 270,149 | 23.4 | 276,514 | 27.7 | 6,364 | 2.4 | 403,730 | 24.6 |
| Building construction (2) | | | | | | | | |
| Domestic public sector | 116,153 | 10.1 | 82,524 | 8.3 | (33,628) | (29.0) | 160,925 | 9.8 |
| Domestic private sector | 722,376 | 62.7 | 591,287 | 59.2 | (131,089) | (18.1) | 1,009,559 | 61.7 |
| Overseas | 19,963 | 1.7 | 24,389 | 2.4 | 4,426 | 22.2 | 26,489 | 1.6 |
| Total | 858,493 | 74.5 | 698,201 | 69.9 | (160,292) | (18.7) | 1,196,974 | 73.1 |
| Total (1) + (2) | | | | | | | | |
| Domestic public sector | 295,962 | 25.7 | 260,158 | 26.1 | (35,803) | (12.1) | 431,478 | 26.3 |
| Domestic private sector | 795,278 | 69.0 | 672,939 | 67.4 | (122,339) | (15.4) | 1,121,248 | 68.5 |
| Overseas | 37,402 | 3.2 | 41,618 | 4.1 | 4,215 | 11.3 | 47,977 | 2.9 |
| Subtotal | 1,128,643 | 97.9 | 974,715 | 97.6 | (153,927) | (13.6) | 1,600,704 | 97.7 |
| Real estate development | 18,897 | 1.6 | 17,818 | 1.8 | (1,078) | (5.7) | 26,627 | 1.6 |
| Other | 5,655 | 0.5 | 5,830 | 0.6 | 175 | 3.1 | 10,491 | 0.7 |
| Total | 1,153,195 | 100.0 | 998,365 | 100.0 | (154,830) | (13.4) | 1,637,823 | 100.0 |

Note: The percentages indicate the proportion.

(iii) Balance carried forward

(Millions of yen)

| | First three quarters of FY2024 As of December 31, 2024 (Note) % | | First three quarters of FY2025 As of December 31, 2025 (Note) % | | Change over previous year | Rate of change % | FY2024 (Full year) As of March 31, 2025 (Note) % | |
|----------------------------------|--|--------------|--|--------------|------------------------------|------------------------|--|--------------|
| Civil engineering (1) | | | | | | | | |
| Domestic public sector | 615,294 | 21.6 | 648,697 | 19.2 | 33,403 | 5.4 | 635,356 | 21.0 |
| Domestic private sector | 299,636 | 10.5 | 319,653 | 9.5 | 20,017 | 6.7 | 326,147 | 10.8 |
| Overseas | 68,180 | 2.4 | 50,685 | 1.5 | (17,495) | (25.7) | 61,797 | 2.0 |
| Total | 983,110 | 34.5 | 1,019,035 | 30.2 | 35,925 | 3.7 | 1,023,301 | 33.8 |
| Building construction (2) | | | | | | | | |
| Domestic public sector | 262,261 | 9.2 | 308,504 | 9.2 | 46,243 | 17.6 | 284,710 | 9.4 |
| Domestic private sector | 1,530,750 | 53.7 | 1,977,479 | 58.6 | 446,729 | 29.2 | 1,633,170 | 53.9 |
| Overseas | 75,254 | 2.6 | 54,309 | 1.6 | (20,945) | (27.8) | 71,312 | 2.4 |
| Total | 1,868,266 | 65.5 | 2,340,294 | 69.4 | 472,027 | 25.3 | 1,989,193 | 65.7 |
| Total (1) + (2) | | | | | | | | |
| Domestic public sector | 877,555 | 30.8 | 957,202 | 28.4 | 79,646 | 9.1 | 920,067 | 30.4 |
| Domestic private sector | 1,830,386 | 64.2 | 2,297,133 | 68.1 | 466,746 | 25.5 | 1,959,317 | 64.7 |
| Overseas | 143,435 | 5.0 | 104,995 | 3.1 | (38,440) | (26.8) | 133,109 | 4.4 |
| Subtotal | 2,851,377 | 100.0 | 3,359,330 | 99.6 | 507,953 | 17.8 | 3,012,494 | 99.5 |
| Real estate development | - | - | 14,548 | 0.4 | 14,548 | 0.0 | 14,536 | 0.5 |
| Other | - | - | - | - | - | - | - | - |
| Total | 2,851,377 | 100.0 | 3,373,879 | 100.0 | 522,502 | 18.3 | 3,027,031 | 100.0 |

Note: The percentages indicate the proportion.